



PRIORITIES

DEVELOP PEOPLE

DEPLOY CAPITAL

DRIVE THE VALUE OF TWO CORE BUSINESSES

GROW OPERATING EARNINGS, FREE CASH FLOW, EPS & OPERATING MARGIN



LEADERSHIP IN THE MARKETS WE SERVE



CORE

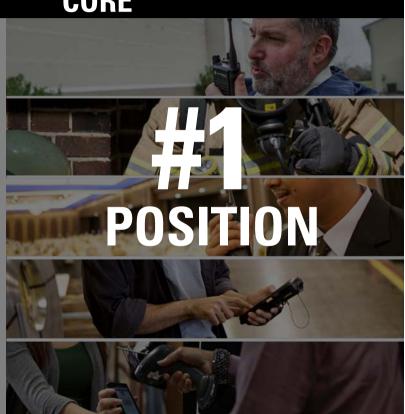
ASTRO P25

TETRA

PROFESSIONAL & **COMMERCIAL RADIO**

ENTERPRISE MOBILE COMPUTING

DATA CAPTURE



EXPANSION

PUBLIC SAFETY LTE







ENTERPRISE...
CYCLICAL VS. STRUCTURAL

WLAN

FULL YEAR OUTLOOK

CONTINUED GOVERNMENT GROWTH

CAPITAL RETURN

TODAY'S THEMES

TWO CORE BUSINESSES

DEMAND DRIVERS

DIFFERENTIATION

SERVICES ALIGNED TO THE CORE

CAPITAL ALLOCATION / NET DEBT

